

GENERAL

SEGAC HIGHLIGHTS GOVT'S PUSH FOR DIGITAL TRANSFORMATION IN PUBLIC SECTOR FINANCE

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KEPALA BATAS, Aug 19 (Bernama) -- The Standard Accounting System for Government Agencies Conference (SeGAC) has reinforced the government's commitment to accelerating digital transformation in public sector finance and accounting through the adoption of integrated, secure and efficient digital systems.

Held over two days starting yesterday, the conference brought together nearly 500 participants from various sectors. It served as a platform to showcase the latest developments in financial technology and facilitate strategic knowledge sharing between government agencies and the Accountant General's Department of Malaysia (JANM).

In a statement tonight, JANM said the event, jointly organised with the Public Sector Accountants Association Malaysia (PSA), featured

economic outlook, digital transformation, sustainability, leadership, motivation, auditing, finance and organisational development. A total of 13 expert speakers were involved.

The conference also spotlighted the role of the Standard Accounting System for Government Agencies (SAGA), a suite of financial and accounting applications, both custom-built and commercial off-the-shelf (COTS), along with supporting systems that integrate financial data, that must comply with the design standards outlined in the Accountant General's Circular (SPANM).

"SAGA enables government agencies to prepare financial statements more promptly, accurately and with greater integrity. It also ensures adherence to recognised accounting standards and enhances overall financial governance," the statement said.

JANM added that SAGA is designed to ensure data security and system reliability based on the principles of confidentiality, integrity and availability, guaranteeing that financial data remains protected, accurate and accessible at all times.

Meanwhile, Accountant General Datuk Nor Yati Ahmad said the conference theme, 'Digital Evolution: The Core of New Era Sustainability', reflects the country's ambition to embrace technological transformation in line with the Malaysia MADANI policy framework, with sustainability as one of its core values.

"The theme underscores the importance of digital innovation in public sector finance and accounting, particularly through technologies such as artificial intelligence (AI) and data analytics, to support efficient, transparent and sustainable financial governance," she said when officiating the event.

Government agencies will be issued a SAGA Compliance Certificate once their financial and accounting systems are certified to meet the required compliance criteria approved by JANM.

-- BERNAMA